



Tradition Securities & Derivatives LLC

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NOTICE TO CANADIAN CLIENTS RELiance ON THE INTERNATIONAL DEALER EXEMPTION

Tradition Securities and Derivatives LLC (“TSD”) is a broker-dealer registered with the Securities and Exchange Commission (SEC) and Financial Industry Regulatory Authority (FINRA). This letter is to advise Canadian clients of TSD transacting in securities of a required regulatory disclosure. For additional disclosures and information, please refer to the TSD website: <https://traditionsd.com/>

National Instrument 31-103 (Registration Requirements, Exemptions, and Ongoing Registrant Obligations) provides the “International Dealer” exemption that permits non-resident dealers, such as TSD, to operate in Canada, subject to certain limitations.

TSD relies upon the International Dealer exemption from the dealer registration requirement under NI 31-103 and is only permitted to trade “foreign securities” (i.e. non-Canadian securities) with clients resident in Canada.

To rely on the exemption, TSD hereby notifies you that:

- TSD is not registered in Canada;
- TSD’s jurisdiction of residence is the United States and its head office or principal place of business is located in New York, NY.
- All or substantially all of TSD’s assets may be situated outside of Canada.
- There may be difficulty enforcing legal rights against TSD because of the above.
- TSD has appointed the following as TSD’s Agent for Service in Canada:

Province of Ontario:

Blakes Extra-Provincial Services Inc.
Commerce Court West
Suite 4000, 199 Bay Street
Toronto, ON M5L 1A9
Tim Phillips, Director

Province of Quebec:

Services Blakes Québec Inc.
1 Place Ville Marie, Suite 3000
Montréal, QC H3B 4N8
Sébastien Vilder, Authorized Signatory

For Canadian securities law purposes, you acknowledge that you qualify as a “permitted client” as such term is defined in NI 31-103 and will contact TSD immediately if this ceases to be the case.