

Finra Rule 5320 Disclosure

Rule 5320 generally provides that a broker-dealer that accepts and holds an order in an equity security from its own customer or customer of another broker-dealer is prohibited from trading that security on the same side of the market for its own account at a price that would satisfy the customer order, unless it immediately thereafter executes the customer order up to the size and at the same or better price at which it traded for its own account. With respect to orders for institutional accounts, or for orders of 10,000 shares or more that are greater than \$100,000 in value, a broker-dealer is permitted to trade a security on the same side of the market for its own account at a price that would satisfy such customer order, provided that the broker-dealer has provided clear and comprehensive written disclosure to such customer at account opening and annually thereafter that:

- (a) discloses that it may trade proprietarily at prices that would satisfy the customer order, and
- (b) provides the customer with a meaningful opportunity to opt in to the Rule 5320 protections with respect to all or any portion of the customer's order.

Pursuant to Rule 5320 as described above, you may choose to withhold your consent and disallow Tradition Securities and Derivatives, Inc. ("Tradition") from trading alongside your customer orders. If you choose to withhold your consent, you must notify Tradition by calling 1-(800) 221-3263 and asking for "Compliance Opt-Out" extension 3497, however we may obtain your consent on an order-by-order basis. If you choose not to opt in at this time, you may still choose to withhold your consent by notifying Tradition on an order-by-order basis.